

S.02.01.02

Balance sheet

S.02.01.02.01

Balance sheet

	Solvency II value
	C0010
<b>Assets</b>	
Goodwill	R0010
Deferred acquisition costs	R0020
Intangible assets	R0030
Deferred tax assets	R0040 317.035.411,93
Pension benefit surplus	R0050
Property, plant & equipment held for own use	R0060
Investments (other than assets held for index-linked and unit-linked contracts)	R0070 23.241.658.340,76
Property (other than for own use)	R0080 1.084.813.640,94
Holdings in related undertakings, including participations	R0090 475.517.818,04
Equities	R0100 53.768.946,29
Equities - listed	R0110 53.107.758,71
Equities - unlisted	R0120 661.187,58
Bonds	R0130 19.128.702.991,26
Government Bonds	R0140 14.250.958.411,55
Corporate Bonds	R0150 4.326.776.020,63
Structured notes	R0160
Collateralised securities	R0170 550.968.559,08
Collective Investments Undertakings	R0180 383.812.275,72
Derivatives	R0190 2.115.042.668,51
Deposits other than cash equivalents	R0200
Other investments	R0210
Assets held for index-linked and unit-linked contracts	R0220 10.217.243.844,83
Loans and mortgages	R0230 9.705.804.125,22
Loans on policies	R0240 1.721.983,56
Loans and mortgages to individuals	R0250 7.228.158.406,73
Other loans and mortgages	R0260 2.475.923.734,93
Reinsurance recoverables from:	R0270 626.301.885,89
Non-life and health similar to non-life	R0280
Non-life excluding health	R0290
Health similar to non-life	R0300
Life and health similar to life, excluding health and index-linked and unit-linked	R0310 626.293.700,87
Health similar to life	R0320
Life excluding health and index-linked and unit-linked	R0330 626.293.700,87
Life index-linked and unit-linked	R0340 8.185,02
Deposits to cedants	R0350
Insurance and intermediaries receivables	R0360 305.712.672,96
Reinsurance receivables	R0370 26.813.421,76
Receivables (trade, not insurance)	R0380 571.123.758,67
Own shares (held directly)	R0390
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400
Cash and cash equivalents	R0410 2.449.602.258,19
Any other assets, not elsewhere shown	R0420
<b>Total assets</b>	<b>R0500 47.461.295.720,21</b>
<b>Liabilities</b>	
Technical provisions – non-life	R0510
Technical provisions – non-life (excluding health)	R0520
Technical provisions calculated as a whole	R0530
Best Estimate	R0540
Risk margin	R0550
Technical provisions - health (similar to non-life)	R0560
Technical provisions calculated as a whole	R0570
Best Estimate	R0580
Risk margin	R0590
Technical provisions - life (excluding index-linked and unit-linked)	R0600 28.685.881.571,62
Technical provisions - health (similar to life)	R0610
Technical provisions calculated as a whole	R0620
Best Estimate	R0630
Risk margin	R0640
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650 28.685.881.571,62
Technical provisions calculated as a whole	R0660
Best Estimate	R0670 26.979.863.148,19
Risk margin	R0680 1.706.018.423,43
Technical provisions – index-linked and unit-linked	R0690 12.183.451.904,13
Technical provisions calculated as a whole	R0700
Best Estimate	R0710 11.965.039.727,98
Risk margin	R0720 218.412.176,15
Other technical provisions	R0730
Contingent liabilities	R0740
Provisions other than technical provisions	R0750 28.289.755,05
Pension benefit obligations	R0760
Deposits from reinsurers	R0770 317.026.653,48
Deferred tax liabilities	R0780
Derivatives	R0790 465.399.604,44
Debts owed to credit institutions	R0800 34.256.165,57
Financial liabilities other than debts owed to credit institutions	R0810 2.238.762.535,77
Insurance & intermediaries payables	R0820 675.694.659,22
Reinsurance payables	R0830 9.808.814,01
Payables (trade, not insurance)	R0840 244.545.644,12
Subordinated liabilities	R0850 894.702.053,77
Subordinated liabilities not in Basic Own Funds	R0860
Subordinated liabilities in Basic Own Funds	R0870 894.702.053,77
Any other liabilities, not elsewhere shown	R0880
<b>Total liabilities</b>	<b>R0900 45.777.819.361,18</b>
<b>Excess of assets over liabilities</b>	<b>R1000 1.683.476.359,04</b>



**S.05.02.01**

**Premiums, claims and expenses by country**

**S.05.02.01.04**

**Life obligations for home country**

		Home country
		C0220
<b>Premiums written</b>		
Gross	R1410	1.441.093.387,00
Reinsurers' share	R1420	11.995.639,00
Net	R1500	1.429.097.748,00
<b>Premiums earned</b>		
Gross	R1510	1.441.093.387,00
Reinsurers' share	R1520	11.995.639,00
Net	R1600	1.429.097.748,00
<b>Claims incurred</b>		
Gross	R1610	1.899.148.385,00
Reinsurers' share	R1620	35.303.605,00
Net	R1700	1.863.844.780,00
<b>Changes in other technical provisions</b>		
Gross	R1710	2.611.644.622,00
Reinsurers' share	R1720	-7.815.582,00
Net	R1800	2.619.460.204,00
<b>Expenses incurred</b>	R1900	104.062.906,00
<b>Other expenses</b>	R2500	
<b>Total expenses</b>	R2600	

**S.05.02.01**

**Premiums, claims and expenses by country**

**S.05.02.01.05**

**Life obligations by country (top 5 countries)**

		Country (by amount of gross premiums written) - life obligations
		C0230
Country	R0010	
<b>Premiums written</b>		<del></del>
Gross	R1410	
Reinsurers' share	R1420	
Net	R1500	
<b>Premiums earned</b>		<del></del>
Gross	R1510	
Reinsurers' share	R1520	
Net	R1600	
<b>Claims incurred</b>		<del></del>
Gross	R1610	
Reinsurers' share	R1620	
Net	R1700	
<b>Changes in other technical provisions</b>		<del></del>
Gross	R1710	
Reinsurers' share	R1720	
Net	R1800	
<b>Expenses incurred</b>	R1900	
<b>Other expenses</b>	R2500	<del></del>
<b>Total expenses</b>	R2600	<del></del>

**S.05.02.01****Premiums, claims and expenses by country****S.05.02.01.06****Life obligations for top 5 countries and home country (by amount of gross premiums written)**

		Total Top 5 and home country
		C0280
<b>Premiums written</b>		
Gross	R1410	1.441.093.387,00
Reinsurers' share	R1420	11.995.639,00
Net	R1500	1.429.097.748,00
<b>Premiums earned</b>		
Gross	R1510	1.441.093.387,00
Reinsurers' share	R1520	11.995.639,00
Net	R1600	1.429.097.748,00
<b>Claims incurred</b>		
Gross	R1610	1.899.148.385,00
Reinsurers' share	R1620	35.303.605,00
Net	R1700	1.863.844.780,00
<b>Changes in other technical provisions</b>		
Gross	R1710	2.611.644.622,00
Reinsurers' share	R1720	-7.815.582,00
Net	R1800	2.619.460.204,00
<b>Expenses incurred</b>	R1900	104.062.906,00
<b>Other expenses</b>	R2500	82.028.761,00
<b>Total expenses</b>	R2600	186.091.667,00

S.12.01.02

Life and Health SLT Technical Provisions

S.12.01.02.01

Life and Health SLT Technical Provisions

Technical provisions calculated as a whole  
**Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP calculated as a whole**  
 Technical provisions calculated as a sum of BE and RM  
**Best Estimate**  
**Gross Best Estimate**  
 Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default  
 Best estimate minus recoverables from reinsurance/SPV and Finite Re - total  
**Risk Margin**  
**Amount of the transitional on Technical Provisions**  
 Technical Provisions calculated as a whole  
 Best estimate  
 Risk margin  
**Technical provisions - total**

	Insurance with profit participation	Index-linked and unit-linked insurance		Other life insurance		Annuities stemming from non-life insurance contracts and relating to insurance obligation other than health insurance	Accepted reinsurance	Total (Life other than health insurance, incl. Unit-Linked)	Health insurance (direct business)		Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)			
		C0020	C0030	Contracts without options and guarantees	Contracts with options or guarantees				Contracts without options and guarantees	Contracts with options or guarantees				C0160	Contracts without options and guarantees	Contracts with options or guarantees
				C0040	C0050				C0060	C0070					C0080	C0090
R0010																
R0020																
R0030	1.955.862.342,47		4.081.871.343,87	7.883.168.484,11			25.024.000.905,74	38.944.902.876,18								
R0080	7.865.302,98		8.185,02				618.428.397,89	626.301.885,89								
R0090	1.947.996.939,49		4.081.863.058,85	7.883.168.484,11			24.405.572.507,85	38.318.600.990,30								
R0100	55.506.071,67	218.412.176,14			1.650.512.351,76			1.924.430.599,58								
R0110																
R0120																
R0130																
R0200	2.011.368.314,14	12.183.451.904,12			26.674.513.257,50			40.869.333.475,76								

**S.22.01.21****Impact of long term guarantees and transitional measures**

		<b>Amount with LTG measures and transitionals</b>	<b>Impact of volatility adjustment set to zero</b>
		<b>C0010</b>	<b>C0070</b>
Technical provisions	<b>R0010</b>	<b>40.869.333.475,76</b>	<b>511.168.104,19</b>
Basic own funds	<b>R0020</b>	<b>2.578.178.412,81</b>	<b>-518.529.098,62</b>
Eligible own funds to meet SCR	<b>R0050</b>	<b>2.544.742.521,37</b>	<b>-518.529.098,62</b>
SCR	<b>R0090</b>	<b>1.890.663.469,96</b>	<b>116.322.349,20</b>
Eligible own funds to meet MCR	<b>R0100</b>	<b>1.858.042.383,91</b>	<b>-626.138.292,06</b>
<b>Minimum Capital Requirement</b>	<b>R0110</b>	<b>749.956.000,09</b>	<b>10.193.286,98</b>

## S.23.01.01

## Own funds

## S.23.01.01.01

## Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35</b>						
Ordinary share capital (gross of own shares)	R0010	4.539.163,99	4.539.163,99		-	
Share premium account related to ordinary share capital	R0030	1.378.573.979,59	1.378.573.979,59		-	
Reconciliation reserve	R0130	-16.672.196,47	-16.672.196,47			
Subordinated liabilities	R0140	894.702.053,77		350.000.000,00	544.702.053,77	-
An amount equal to the value of net deferred tax assets	R0160	317.035.411,93				317.035.411,93
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>						
<b>Deductions</b>						
<b>Total basic own funds after deductions</b>	R0290	2.578.178.412,81	1.366.440.947,11	350.000.000,00	544.702.053,77	317.035.411,93
<b>Ancillary own funds</b>						
<b>Available and eligible own funds</b>						
Total available own funds to meet the SCR	R0500	2.578.178.412,81	1.366.440.947,11	350.000.000,00	544.702.053,77	317.035.411,93
Total available own funds to meet the MCR	R0510	2.261.143.000,88	1.366.440.947,11	350.000.000,00	544.702.053,77	
Total eligible own funds to meet the SCR	R0540	2.544.742.521,37	1.366.440.947,11	341.610.236,78	553.091.816,99	283.599.520,49
Total eligible own funds to meet the MCR	R0550	1.858.042.383,91	1.366.440.947,11	341.610.236,78	149.991.200,02	
<b>SCR</b>	R0580	1.890.663.469,96				
<b>MCR</b>	R0600	749.956.000,09				
<b>Ratio of Eligible own funds to SCR</b>	R0620	1,35				
<b>Ratio of Eligible own funds to MCR</b>	R0640	2,48				



S.23.01.01

**Own funds**

S.23.01.01.02

**Reconciliation reserve**

		C0060
<b>Reconciliation reserve</b>		<del>                    </del>
Excess of assets over liabilities	R0700	1.683.476.359,04
Other basic own fund items	R0730	1.700.148.555,51
<b>Reconciliation reserve</b>	R0760	-16.672.196,47
<b>Expected profits</b>		<del>                    </del>
Expected profits included in future premiums (EPIFP) - Life business	R0770	233.318.446,89
<b>Total Expected profits included in future premiums (EPIFP)</b>	R0790	233.318.446,89

**S.25.01.21**

**Solvency Capital Requirement - for undertakings on Standard Formula**

Market risk  
 Counterparty default risk  
 Life underwriting risk  
 Diversification  
**Basic Solvency Capital Requirement**

**Calculation of Solvency Capital Requirement**

Operational risk  
 Loss-absorbing capacity of deferred taxes  
 Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC

**Solvency capital requirement excluding capital add-on**

Capital add-on already set

**Solvency capital requirement**

**Other information on SCR**

Capital requirement for duration-based equity risk sub-module  
 Total amount of Notional Solvency Capital Requirement for remaining part  
 Total amount of Notional Solvency Capital Requirements for ring fenced funds  
 Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios  
 Diversification effects due to RFF nSCR aggregation for article 304

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0080	C0090
<b>R0010</b>	1.179.788.832,96	<del> </del>	Simplifications not used
<b>R0020</b>	408.358.328,84	<del> </del>	<del> </del>
<b>R0030</b>	1.147.581.721,01	<del> </del>	Simplifications not used
<b>R0060</b>	-728.802.215,94	<del> </del>	<del> </del>
<b>R0100</b>	2.006.926.666,87	<del> </del>	<del> </del>

	C0100
<b>R0130</b>	145.962.599,36
<b>R0150</b>	-262.225.796,26
<b>R0160</b>	<del> </del>
<b>R0200</b>	1.890.663.469,96
<b>R0210</b>	<del> </del>
<b>R0220</b>	1.890.663.469,96
<b>R0400</b>	<del> </del>
<b>R0410</b>	<del> </del>
<b>R0420</b>	<del> </del>
<b>R0430</b>	<del> </del>
<b>R0440</b>	<del> </del>

**S.28.01.01**

**Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity**

**S.28.01.01.02**

**Background information**



**S.28.01.01**

**Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity**

**S.28.01.01.03**

**Linear formula component for life insurance and reinsurance obligations**

		C0040
MCR <sub>L</sub> Result	R0200	749.956.000,09

**S.28.01.01**

**Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity**

**S.28.01.01.04**

**Total capital at risk for all life (re)insurance obligations**

		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
		C0050	C0060
Obligations with profit participation - guaranteed benefits	R0210	1.947.996.939,49	
Index-linked and unit-linked insurance obligations	R0230	11.965.031.542,96	
Other life (re)insurance and health (re)insurance obligations	R0240	24.405.572.507,85	
Total capital at risk for all life (re)insurance obligations	R0250		116.582.671.227,25

**S.28.01.01**

**Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity**

**S.28.01.01.05**

**Overall MCR calculation**

		C0070
Linear MCR	R0300	749.956.000,09
SCR	R0310	1.890.663.469,96
MCR cap	R0320	850.798.561,48
MCR floor	R0330	472.665.867,49
Combined MCR	R0340	749.956.000,09
Absolute floor of the MCR	R0350	3.700.000,00
<b>Minimum Capital Requirement</b>	R0400	749.956.000,09