

S.02.01.02

Balance sheet

S.02.01.02.01

Balance sheet

	Solvency II value
	C0010
Assets	
Goodwill	R0010
Deferred acquisition costs	R0020
Intangible assets	R0030
Deferred tax assets	R0040 4.381.862
Pension benefit surplus	R0050
Property, plant & equipment held for own use	R0060
Investments (other than assets held for index-linked and unit-linked contracts)	R0070 1.765.914.323
Property (other than for own use)	R0080
Holdings in related undertakings, including participations	R0090
Equities	R0100
Equities - listed	R0110
Equities - unlisted	R0120
Bonds	R0130 1.603.283.229
Government Bonds	R0140 715.876.070
Corporate Bonds	R0150 811.893.294
Structured notes	R0160
Collateralised securities	R0170 75.513.864
Collective Investments Undertakings	R0180 162.218.574
Derivatives	R0190 412.520
Deposits other than cash equivalents	R0200
Other investments	R0210
Assets held for index-linked and unit-linked contracts	R0220
Loans and mortgages	R0230 240.059.038
Loans on policies	R0240
Loans and mortgages to individuals	R0250 114.448.203
Other loans and mortgages	R0260 125.610.835
Reinsurance recoverables from:	R0270 98.649.021
Non-life and health similar to non-life	R0280 100.460.735
Non-life excluding health	R0290 100.647.486
Health similar to non-life	R0300 -186.751
Life and health similar to life, excluding health and index-linked and unit-linked	R0310 -1.811.714
Health similar to life	R0320 -1.811.714
Life excluding health and index-linked and unit-linked	R0330
Life index-linked and unit-linked	R0340
Deposits to cedants	R0350 9.837.194
Insurance and intermediaries receivables	R0360 250.642.639
Reinsurance receivables	R0370 40.983.135
Receivables (trade, not insurance)	R0380 26.348.261
Own shares (held directly)	R0390
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400
Cash and cash equivalents	R0410 95.329.160
Any other assets, not elsewhere shown	R0420
Total assets	R0500 2.532.144.634

Liabilities

Technical provisions – non-life	R0510	1.025.188.289
Technical provisions – non-life (excluding health)	R0520	982.562.573
Technical provisions calculated as a whole	R0530	
Best Estimate	R0540	934.280.562
Risk margin	R0550	48.282.012
Technical provisions - health (similar to non-life)	R0560	42.625.716
Technical provisions calculated as a whole	R0570	
Best Estimate	R0580	40.514.487
Risk margin	R0590	2.111.229
Technical provisions - life (excluding index-linked and unit-linked)	R0600	752.361.607
Technical provisions - health (similar to life)	R0610	752.361.607
Technical provisions calculated as a whole	R0620	
Best Estimate	R0630	715.097.531
Risk margin	R0640	37.264.077
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	
Technical provisions calculated as a whole	R0660	
Best Estimate	R0670	
Risk margin	R0680	
Technical provisions – index-linked and unit-linked	R0690	
Technical provisions calculated as a whole	R0700	
Best Estimate	R0710	
Risk margin	R0720	
Other technical provisions	R0730	
Contingent liabilities	R0740	
Provisions other than technical provisions	R0750	10.850.544
Pension benefit obligations	R0760	
Deposits from reinsurers	R0770	
Deferred tax liabilities	R0780	
Derivatives	R0790	4.254.410
Debts owed to credit institutions	R0800	
Financial liabilities other than debts owed to credit institutions	R0810	12.248
Insurance & intermediaries payables	R0820	182.608.354
Reinsurance payables	R0830	28.760.838
Payables (trade, not insurance)	R0840	56.917.070
Subordinated liabilities	R0850	141.955.834
Subordinated liabilities not in Basic Own Funds	R0860	
Subordinated liabilities in Basic Own Funds	R0870	141.955.834
Any other liabilities, not elsewhere shown	R0880	
Total liabilities	R0900	2.202.909.195
Excess of assets over liabilities	R1000	329.235.439

S.05.02.01**Premiums, claims and expenses by country****S.05.02.01.01****Non-life obligations for home country**

		Home country
		C0080
Premiums written		
Gross - Direct Business	R0110	992.268.569
Gross - Proportional reinsurance accepted	R0120	3.254.792
	R0130	5.539.901
Gross - Non-proportional reinsurance accepted		
Reinsurers' share	R0140	66.066.624
Net	R0200	934.996.638
Premiums earned		
Gross - Direct Business	R0210	970.814.987
Gross - Proportional reinsurance accepted	R0220	-1.888.600
	R0230	4.465.131
Gross - Non-proportional reinsurance accepted		
Reinsurers' share	R0240	67.275.643
Net	R0300	906.115.875
Claims incurred		
Gross - Direct Business	R0310	679.626.676
Gross - Proportional reinsurance accepted	R0320	-1.174.272
	R0330	1.977.839
Gross - Non-proportional reinsurance accepted		
Reinsurers' share	R0340	26.988.004
Net	R0400	653.442.239
Changes in other technical provisions		
Gross - Direct Business	R0410	
Gross - Proportional reinsurance accepted	R0420	
	R0430	
Gross - Non-proportional reinsurance accepted		
Reinsurers' share	R0440	
Net	R0500	
Expenses incurred	R0550	330.831.236
Other expenses	R1200	
Total expenses	R1300	

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Premiums, claims and expenses by country

S.05.02.01.02

Non-life obligations by country (top 5 countries)

	Country (by amount of gross premiums written) - non-life obligations	
		C0090
Country	R0010	
Premiums written		
Gross - Direct Business	R0110	
Gross - Proportional reinsurance accepted	R0120	
Gross - Non-proportional reinsurance accepted	R0130	
Reinsurers' share	R0140	
Net	R0200	
Premiums earned		
Gross - Direct Business	R0210	
Gross - Proportional reinsurance accepted	R0220	
Gross - Non-proportional reinsurance accepted	R0230	
Reinsurers' share	R0240	
Net	R0300	
Claims incurred		
Gross - Direct Business	R0310	
Gross - Proportional reinsurance accepted	R0320	
Gross - Non-proportional reinsurance accepted	R0330	
Reinsurers' share	R0340	
Net	R0400	
Changes in other technical provisions		
Gross - Direct Business	R0410	
Gross - Proportional reinsurance accepted	R0420	
Gross - Non-proportional reinsurance accepted	R0430	
Reinsurers' share	R0440	
Net	R0500	
Expenses incurred	R0550	
Other expenses	R1200	
Total expenses	R1300	

S.05.02.01**Premiums, claims and expenses by country****S.05.02.01.03****Non-life obligations for top 5 countries and home country
(by amount of gross premiums written)**

		Total Top 5 and home country
		C0140
Premiums written		
Gross - Direct Business	R0110	992.268.569
Gross - Proportional reinsurance accepted	R0120	3.254.792
Gross - Non-proportional reinsurance accepted	R0130	5.539.901
Reinsurers' share	R0140	66.066.624
Net	R0200	934.996.638
Premiums earned		
Gross - Direct Business	R0210	970.814.987
Gross - Proportional reinsurance accepted	R0220	-1.888.600
Gross - Non-proportional reinsurance accepted	R0230	4.465.131
Reinsurers' share	R0240	67.275.643
Net	R0300	906.115.875
Claims incurred		
Gross - Direct Business	R0310	679.626.676
Gross - Proportional reinsurance accepted	R0320	-1.174.272
Gross - Non-proportional reinsurance accepted	R0330	1.977.839
Reinsurers' share	R0340	26.988.004
Net	R0400	653.442.239
Changes in other technical provisions		
Gross - Direct Business	R0410	
Gross - Proportional reinsurance accepted	R0420	
Gross - Non-proportional reinsurance accepted	R0430	
Reinsurers' share	R0440	
Net	R0500	
Expenses incurred	R0550	330.831.236
Other expenses	R1200	21.022.136
Total expenses	R1300	351.853.372

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Premiums, claims and expenses by country

S.05.02.01.04

Life obligations for home country

		Home country
		C0220
Premiums written		
Gross	R1410	135.717.549
Reinsurers' share	R1420	
Net	R1500	135.717.549
Premiums earned		
Gross	R1510	135.361.267
Reinsurers' share	R1520	
Net	R1600	135.361.267
Claims incurred		
Gross	R1610	92.182.666
Reinsurers' share	R1620	
Net	R1700	92.182.666
Changes in other technical provisions		
Gross	R1710	
Reinsurers' share	R1720	
Net	R1800	
Expenses incurred	R1900	34.545.402
Other expenses	R2500	
Total expenses	R2600	

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Premiums, claims and expenses by country

S.05.02.01.05

Life obligations by country (top 5 countries)

		Country (by amount of gross premiums written) - life obligations
		C0230
Country	R0010	
Premiums written		
Gross	R1410	
Reinsurers' share	R1420	
Net	R1500	
Premiums earned		
Gross	R1510	
Reinsurers' share	R1520	
Net	R1600	
Claims incurred		
Gross	R1610	
Reinsurers' share	R1620	
Net	R1700	
Changes in other technical provisions		
Gross	R1710	
Reinsurers' share	R1720	
Net	R1800	
Expenses incurred	R1900	
Other expenses	R2500	
Total expenses	R2600	

S.05.02.01**Premiums, claims and expenses by country****S.05.02.01.06****Life obligations for top 5 countries and home country
(by amount of gross premiums written)**

		Total Top 5 and home country
		C0280
Premiums written		
Gross	R1410	135.717.549
Reinsurers' share	R1420	
Net	R1500	135.717.549
Premiums earned		
Gross	R1510	135.361.267
Reinsurers' share	R1520	
Net	R1600	135.361.267
Claims incurred		
Gross	R1610	92.182.666
Reinsurers' share	R1620	
Net	R1700	92.182.666
Changes in other technical provisions		
Gross	R1710	
Reinsurers' share	R1720	
Net	R1800	
Expenses incurred	R1900	34.545.402
Other expenses	R2500	2.958.206
Total expenses	R2600	37.503.608

S.12.01.02

Life and Health SLT Technical Provisions

S.12.01.02.01

Life and Health SLT Technical Provisions

Technical provisions calculated as a sum of BE and RM

Best Estimate

Gross Best Estimate

Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default

Best estimate minus recoverables from reinsurance/SPV and Finite Re - total

Risk Margin

Amount of the transitional on Technical Provisions

Technical provisions - total

	Annuities stemming from non-life insurance contracts and relating to health insurance obligations	Health reinsurance (reinsurance accepted)	Total (Health similar to life insurance)
	C0190	C0200	C0210
R0030	706.248.809	8.848.721	715.097.531
	-1.811.714	-	-1.811.714
R0080			
	708.060.523	8.848.721	716.909.245
R0090			
	36.804.131	459.946	37.264.077
R0200	743.052.940	9.308.667	752.361.607

Non-Life Technical Provisions

Non-Life Technical Provisions

	Direct business and accepted proportional reinsurance											Accepted non-proportional reinsurance				Total Non-Life obligation		
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance		Non-proportional property reinsurance	
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160		C0170	C0180
Technical provisions calculated as a sum of BE and RM																		
Best estimate																		
<u>Premium provisions</u>																		
Gross	R0060	-	-3.866.309	-	31.683.677	5.125.657	11.592.378	73.514.831	5.578.657	-	-5.197.892	1.537.429	778.777	-	-	-	758.690	121.505.895
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0140	-	-186.751	-	-38.641	-157.354	99.889	-9.916.495	-185.166	-	-2.897.642	-	11.514	-	-	-	-8.615	-13.279.260
Net Best Estimate of Premium Provisions	R0150	-	-3.679.559	-	31.722.317	5.283.011	11.492.489	83.431.326	5.763.823	-	-2.300.250	1.537.429	767.263	-	-	-	767.305	134.785.155
<u>Claims provisions</u>																		
Gross	R0160	-	44.380.796	-	292.988.224	21.773.818	87.500.491	234.291.992	126.161.263	4.501.801	21.213.359	3.450.458	446.670	-	4.612.026	615.646	11.352.610	853.289.153
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	R0240	-	-	-	12.082.188	1.003.270	44.412.502	32.302.901	2.750.772	-	21.188.362	-	-	-	-	-	-	113.739.995
Net Best Estimate of Claims Provisions	R0250	-	44.380.796	-	280.906.035	20.770.547	43.087.990	201.989.091	123.410.490	4.501.801	24.997	3.450.458	446.670	-	4.612.026	615.646	11.352.610	739.549.158
Total Best estimate - gross	R0260	-	40.514.487	-	324.671.900	26.899.475	99.092.869	307.806.823	131.739.920	4.501.801	16.015.467	4.987.886	1.225.448	-	4.612.026	615.646	12.111.301	974.795.049
Total Best estimate - net	R0270	-	40.701.237	-	312.628.353	26.053.559	54.580.478	285.420.416	129.174.314	4.501.801	-2.275.253	4.987.886	1.213.933	-	4.612.026	615.646	12.119.916	874.334.313
Risk margin	R0280	-	2.111.229	-	16.918.809	1.401.745	5.163.777	15.636.163	6.865.031	234.591	834.574	259.921	63.859	-	240.335	32.082	631.126	50.393.241
Amount of the transitional on Technical Provisions																		
Technical provisions - total																		
Technical provisions - total	R0320	-	42.625.716	-	341.590.709	28.301.220	104.256.646	323.442.986	138.604.951	4.736.392	16.850.041	5.247.807	1.289.306	-	4.852.361	647.727	12.742.426	1.025.188.289
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	R0330	-	-186.751	-	12.043.548	845.916	44.512.391	22.386.406	2.565.606	-	18.290.720	-	11.514	-	-	-	-8.615	100.460.735
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	R0340	-	42.812.467	-	329.547.162	27.455.303	59.744.255	301.056.580	136.039.345	4.736.392	-1.440.679	5.247.807	1.277.792	-	4.852.361	647.727	12.751.042	924.727.554

Gross undiscounted Best Estimate Claims Provisions
(absolute amount)

Year	Development year											Year end (discounted data)	
	-	1	2	3	4	5	6	7	8	9	10 & +	C0360	
	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300		
Prior	R0100	R0160	R0170	R0180	R0190	R0200	R0210	R0220	R0230	R0240	R0250		
N-9										11,043.555		R0100	30,848.801
N-8												R0160	11,028.648
N-8									15,473.738			R0170	15,452.850
N-7								10,681.000				R0180	10,666.582
N-6							52,754.565					R0190	52,683.352
N-5						37,746.496						R0200	37,695.542
N-4					61,612.913							R0210	61,529.742
N-3				81,702.157								R0220	81,591.869
N-2			99,630.934									R0230	99,496.443
N-1		168,824.786										R0240	168,596.891
N	284,081.913											R0250	283,698.434
Total												R0260	853,289.153

S.22.01.21**Impact of long term guarantees and transitional measures**

		Amount with LTG measures and transitionals	Impact of volatility adjustment set to zero
		C0010	C0070
Technical provisions	R0010	1.678.900.875	10.165.275
Basic own funds	R0020	471.191.273	-7.623.956
Eligible own funds to meet SCR	R0050	471.191.273	53.118.484
SCR	R0090	345.191.140	1.278.513
Eligible own funds to meet MCR	R0100	437.134.175	30.952.136
Minimum Capital Requirement	R0110	155.336.013	575.331

S.23.01.01

Own funds

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Own funds

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	45.378.022	45.378.022			
Share premium account related to ordinary share capital	R0030	490.837.224	490.837.224			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	-211.361.669	-211.361.669			
Subordinated liabilities	R0140	141.955.834		81.213.394	60.742.440	
An amount equal to the value of net deferred tax assets	R0160	4.381.862				4.381.862
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	471.191.273	324.853.577	81.213.394	60.742.440	4.381.862
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	471.191.273	324.853.577	81.213.394	60.742.440	4.381.862
Total available own funds to meet the MCR	R0510	466.809.411	324.853.577	81.213.394	60.742.440	
Total eligible own funds to meet the SCR	R0540	471.191.273	324.853.577	81.213.394	60.742.440	4.381.862
Total eligible own funds to meet the MCR	R0550	437.134.174	324.853.577	81.213.394	31.067.203	
SCR	R0580	345.191.140				
MCR	R0600	155.336.013				
Ratio of Eligible own funds to SCR	R0620	1				
Ratio of Eligible own funds to MCR	R0640	3				

S.23.01.01**Own funds****S.23.01.01.02****Reconciliation reserve**

		C0060
Reconciliation reserve		
Excess of assets over liabilities	R0700	329.235.439
Own shares (held directly and indirectly)	R0710	
Foreseeable dividends, distributions and charges	R0720	
Other basic own fund items	R0730	540.597.108
Adjustment for restricted own fund items in respect of matching	R0740	
Reconciliation reserve	R0760	-211.361.669
Expected profits		
Expected profits included in future premiums (EPIFP) - Life business	R0770	4.499.664
Expected profits included in future premiums (EPIFP) - Non-life business	R0780	4.014.870
Total Expected profits included in future premiums (EPIFP)	R0790	8.514.534

S.25.01.21

Solvency Capital Requirement - for undertakings on Standard Formula

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0080	C0090
Market risk	R0010 93.009.813		Simplifications not used
Counterparty default risk	R0020 41.209.451		
Health underwriting risk	R0040 129.360.980		Simplifications not used
Non-life underwriting risk	R0050 302.454.841		Simplifications not used
Diversification	R0060 -171.459.770		
Basic Solvency Capital Requirement	R0100 394.575.316		

Calculation of Solvency Capital Requirement

Operational risk
 Loss-absorbing capacity of deferred taxes
 Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC

Solvency capital requirement excluding capital add-on

Capital add-on already set

Solvency capital requirement

Other information on SCR

Capital requirement for duration-based equity risk sub-module
 Total amount of Notional Solvency Capital Requirement for remaining
 Total amount of Notional Solvency Capital Requirements for ring
 Total amount of Notional Solvency Capital Requirement for matching adjustment portfolios
 Diversification effects due to RFF nSCR aggregation for article 304

	C0100
R0130	34.233.554
R0150	-83.617.730
R0160	
R0200	345.191.140
R0210	
R0220	345.191.140
	
R0400	
R0410	
R0420	
R0430	
R0440	

S.28.01.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01.01

Linear formula component for non-life insurance and reinsurance obligations

		MCR components	
		C0010	
MCRNL Result	R0010		167.168.271

S.28.01.01**Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity****S.28.01.01.02****Background information**

		Background information	
		Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
		C0020	C0030
Income protection insurance and proportional reinsurance	R0030	40.701.238	81.178.914
Motor vehicle liability insurance and proportional reinsurance	R0050	312.628.353	183.113.975
Other motor insurance and proportional reinsurance	R0060	26.053.559	162.749.636
Marine, aviation and transport insurance and proportional reinsurance	R0070	54.580.478	55.928.765
Fire and other damage to property insurance and proportional reinsurance	R0080	285.420.416	340.976.841
General liability insurance and proportional reinsurance	R0090	129.174.314	84.535.144
Credit and suretyship insurance and proportional reinsurance	R0100	4.501.801	-
Legal expenses insurance and proportional reinsurance	R0110	-	958.683
Assistance and proportional reinsurance	R0120	4.987.886	14.552.901
Miscellaneous financial loss insurance and proportional reinsurance	R0130	1.213.933	2.286.093
Non-proportional casualty reinsurance	R0150	4.612.026	-
Non-proportional marine, aviation and transport reinsurance	R0160	615.646	-
Non-proportional property reinsurance	R0170	12.119.916	-

S.28.01.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01.03

Linear formula component for life insurance and reinsurance obligations

		C0040
MCRL Result	R0200	15.055.094

S.28.01.01

Minimum Capital Requirement - Only life or only non-life insurance or reinsurance activity

S.28.01.01.05

Overall MCR calculation

		C0070
Linear MCR	R0300	182.223.366
SCR	R0310	345.191.140
MCR cap	R0320	155.336.013
MCR floor	R0330	86.297.785
Combined MCR	R0340	155.336.013
Absolute floor of the MCR	R0350	3.700.000
Minimum Capital Requirement	R0400	155.336.013