

# Step-by-step: start making the right choices for your pension

You're 60 years old and your pension may still feel far away. But this is exactly the right moment to take a closer look. There are some important choices ahead. This action plan gives you a clearer view of your options. It helps you take control of your financial future so you can make your pension choices with confidence.



## Step 1

### How does your pension scheme work? (approximately 5 minutes)

You have a defined contribution pension scheme. This means you pay contributions that build up into a 'pension pot', usually through investments. When you retire, you use this pot to buy your pension income. **Take a moment to check how it all works.**

## Step 2

### Choosing a fixed or variable pension income (approximately 7 minutes)

When you convert your pension pot into income, you choose between a **fixed** or a **variable** pension. A fixed pension offers more certainty. With a variable pension, part of your money remains invested. Your income may therefore increase but it can also become less. What suits you best depends on your personal situation.

## Step 3

### What other choices can you make? (approximately 10 minutes)

You can bring your retirement date forward or postpone it, if you decide to keep working for longer. You can also make decisions about partner's pension. **These choices** affect your pension income.

## Step 4

### See where you stand (approximately 10 minutes)

Go to your **personal pension page on mijn.nn**. Here you'll find all your Nationale-Nederlanden pensions in one place, along with more information about the choices you can make.

## Step 5

### What is your life after retirement? (approximately 15 minutes)

Try to picture your future lifestyle. Do you want to travel more? Or perhaps continue working a bit longer? List your goals and link them to your expected income and spending. This gives you a clearer idea of what you'll need. That way, you'll be better prepared to make your pension decisions.

### Personal advice

A financial adviser can help you make the choices that suit you best.